

To whom it may concern;

JX Tanker Co., Ltd.

**Announcement relating to the Change of
Merger Date
between JX Shipping Co., Ltd. and JX Tanker Co., Ltd.**

We, JX Shipping Co.,Ltd. ("JX Shipping" : Head Office: 15-1, Akasaka, 4-chome, Minato-ku, Tokyo : President: Masao Miyakawa) and JX Tanker Co.,Ltd. ("JX Tanker" : Head Office: 1-8 Sakuragi-cho 1-chome, Naka-ku, Yokohama : President : Satoru Katogi), duly signed on March 28, 2013 a Merger Agreement which specifies JX Tanker as the surviving company and comes into effect on July 1, 2013 . We have been discussing all things about the Merger on Merger Preparing Committee, etc. from thenceforth, and we announce that we decided to change the Merger Date as follows:

1. Merger Date :

Before Change (announced on November 2, 2012)	After Change
July 1, 2013	April 1, 2014 (scheduled)

2. The reason of Change of Merger Date :

During many meetings held under Merger Preparing Committee, in order to achieve the vessels' safer operations in the future, we came to the conclusion that we should spend more time to discuss about the integration of both companies' Safety Manuals and Systems for the Vessels, etc.

3. Outline of the New Company, "JX Ocean" :

- 1) Company Name : JX Ocean Co., Ltd.
- 2) Head Office : 15-1, Akasaka 4-chome, Minato-ku, Tokyo
- 3) Representatives : Representative Director, Chairman of the Board
Satoru Katogi (Currently, President of JX Tanker)
Representative Director, President
Masao Miyakawa (Currently, President of JX Shipping)
- 4) Major Shareholders : JX Nippon Oil & Energy Corporation
- 5) Business : International and Domestic marine transport services of Crude Oil and International marine transport services of LP Gas, Petroleum Products, Dry-bulk, etc.
- 6) Fleet : 63 vessels *
- 7) Number of Employees : 388 *

* all in all of both Companies, as of March 31, 2013

[Attachment] : Corporate Profiles of JX Shipping and JX Tanker

[Contact Information for Inquiries]

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* Attachment

Corporate Profile : JX Shipping and JX Tanker

(1)	Company Name	JX Shipping Co., Ltd. (established on April 1, 2012 merged by Nissho Shipping and Yuyo SS)	JX Tanker Co., Ltd. (changed its name on April 1, 2011 from Nippon Oil Tanker Corp.)
(2)	Head Office	15-1, Akasaka 4-chome, Minato-ku, Tokyo	1-8, Sakuragi-cho, 1-chome Naka-ku, Yokohama
(3)	Representative	Representative Director, President Masao Miyakawa	Representative Director, President Satoru Katogi
(4)	Established	May, 1943	July, 1951
(5)	Capital (at the end of Mar., 2013)	4.0 Billion Yen	4.0 Billion Yen
(6)	Major Shareholders and their shareholdings	JX Nippon Oil & Energy Corporation (59.15%) JX Tanker Co., Ltd. (7.18%)	JX Nippon Oil & Energy Corporation (100%)
(7)	Net Sales (consolidated) (at end of Mar., 2012)	33.7 Billion Yen *all in both Nissho and Yuyo	16.9 Billion Yen
(8)	Business	International marine transport services of crude oil, LP gas, petroleum products, dry-bulk, etc.	International and Domestic marine transport services of crude oil, etc.
(9)	Fleet (at end of Mar., 2013)	54 vessels	9 vessels
(10)	Number of Employees (at end of Mar., 2013)	171	217